

For Commercial Insurance Agents and Brokers

# Quick Reference Guide



**Fireman's Fund**<sup>®</sup>  
Insurance Company

A company of **Allianz** 

## Umbrella and Excess

Fireman's Fund<sup>®</sup> American Business Coverage<sup>®</sup> (ABC) provides a comprehensive umbrella form, AB9051. Limits up to \$10 million are available with competitive pricing\*.

Our ABC Umbrella and Excess Liability policy provides high limits for catastrophe loss protection, worldwide coverage, and its many automatic coverage features provide insureds with continuity of coverage between their primary and excess policies for the best protection against potential coverage gaps.

### Coverage A – Provides excess limits above primary policies

**More Aggregate Limits** – Provides a separate aggregate limit of insurance in excess of each aggregate limit in each of your primary policies. That means the ABC umbrella provides more total limits of insurance than most other umbrella policies.

**Broad Additional Insureds** – Any person or organization covered as an insured by the primary policy is automatically, at the named insured's option, an insured for excess coverage. There is no need to notify us.

**Newly Acquired or Formed Organizations** – Automatically provides excess coverage for all business organizations the named insured acquires or forms during the policy period – even partnerships, joint ventures and limited liability companies.

**Defense** – We have an affirmative duty to defend. Defense expenses and supplementary payments are in addition to the limits of insurance.

**Excess Limits Replace “Used Up” Primary Limits** – If the insurance limit on any of the primary policies is exhausted or reduced because of damages paid, the ABC umbrella limits will drop down to excess of such exhausted or reduced limits. This applies even if the limits are exhausted or reduced because of damages paid for occurrences which took place before the beginning of your ABC umbrella policy period.

### Coverage B – Coverage for exposures not covered by primary policies

**Separate Aggregate Limits** – Provides more limits of insurance. Coverage B has separate aggregates (not policy aggregates) for general, products/ completed operations and occupational disease.

**Advertising Injury** – Our coverage is broader than ISO and extends to infringement of trademark in the course of advertising your goods, products or services.

**Personal Injury** – Our coverage is broader than ISO and includes abuse of process and non-employment related discrimination (unless insurance thereof is prohibited by law).

**Insured Contract** – Our coverage is broader than ISO and extends to advertising injury and personal injury, oral or written.

\*The following states have a \$5,000,000 maximum umbrella limit: CA, FL, MD, MT, NY, WA.

**Pollution Coverage** – We provide ISO GL’s pollution coverage grants (hostile fire, mobile equipment fuels, products/completed operations), plus we provide ISO auto’s pollution grants (fuels, upset/overturn and “Covered Pollution Cost or Expense”).

**Worldwide Protection** – Coverage automatically applies anywhere in the world.

### **Coverage A and B – Conditions**

**Waiver of Subrogation** – If the primary policy waives its right to recover damages from a third party, the ABC umbrella automatically does the same.

**Knowledge/Notice of Occurrence** – We are very reasonable about when to notify us of an occurrence. We need to receive notice only as soon as practicable after it is known by the named insured’s key people.

**Unintentional Failure to Disclose** – Coverage is not denied due to the named insured’s unintentional failure to disclose products, work or property.

### **Good news for you:**

- Simple to rate – you can quote in your office.
- One bill for the customer – the Umbrella is attached to the ABC policy.
- Improve retention and reduce E&O exposures through increased coverage and higher limits.
- Increase your commission income because of increased premiums.
- Positive impact on your Incentive Compensation Agreement.

Please call your Fireman’s Fund representative if you have any questions.

### **Supporting Firefighters for Safer Communities**

Fireman’s Fund contributes a portion of profits to support firefighters for safer communities, through our Heritage Program<sup>SM</sup>. We encourage our agents to participate.

[www.firemansfund.com](http://www.firemansfund.com)

The insurance policy, not this brochure, forms the contract between the insured and the insurance company. The policy may contain limits, exclusions, and limitations that are not detailed in this brochure. Coverages may differ by state.

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